

# Weekly Poultry Market Report

## Week of 1.15.24

Young chicken harvest was 134.6 million head during the week and was down significantly from 140.2 million head vs. the same week last year. However, the individual bird harvest weight was up from the year prior at 6.54 pounds leading the overall chicken production to be lower by just 1.9% last week. The chicken complex was mixed, with gains in the white meats, and wings while most of the other parts were flat to lower. The National Composite whole birds and WOGs were both flat last week. WOGs averaged \$1.28/lb, which is up about .01/lb w/w. Looking at the parts that are heavily influenced by the retail/grocery ad space, chicken breasts B/S saw huge increases in promotions last week and as a result finished higher by almost 5% w/w to \$1.07/lb. Tenderloins, were also higher by 2.8% w/w at \$1.28/lb. It feels like the tenderloin will garner more of the retail ads moving forward. Wings have put on an impressive six-month rally and were higher again by 1.7% to \$1.64/lb last week and are now up almost 87% y/y. Shell and liquid eggs were higher last week, as shell eggs were higher by about 1% and liquid egg whites up almost 4.7%. Looking ahead, the chicken market is expected to benefit from lower supplies, freezer purchasing opportunities and an increase in retail promotions focusing on breasts and tenderloins. FOB per pound except when noted.

	Market Trend	Supplies	Price vs. Last Year
Chicken WOG National	Increasing	Short	Higher
Whole Wings	Increasing	Steady	Higher
Drumsticks	Decreasing	Available	Higher
Breasts Boneless/Skinless	Increasing	Available	Higher
Breasts Line Run	Decreasing	Available	Lower
Stripped Backs and Necks	Decreasing	Short	Lower
Tenderloins	Increasing	Available	Higher
Legs - Bone-in	Increasing	Available	Higher
Bulk Leg Quarters	Increasing	Steady	Higher
Thighs Bone-In	Increasing	Steady	Higher
Thighs Boneless/Skinless	Increasing	Available	Higher
Whole Turkey (8-16 lb)	Steady	Steady	Lower
Turkey Breast, Bnls/Sknls	Decreasing	Steady	Lower
Large Eggs (dozen)	Decreasing	Short	Lower
Medium Eggs (dozen)	Decreasing	Short	Lower
Liquid Whole Eggs	Decreasing	Short	Lower
Liquid Egg Whites	Steady	Steady	Lower
Liquid Egg Yolks	Steady	Steady	Lower
Egg Breaker Stock Central	Decreasing	Short	Lower

