



SUPPLYING FOODSERVICE SOLUTIONS
SCHIFF'S FOOD SERVICE, INC.

Weekly Oils & Grains Market Report

Week of 3.25.24

Grains had another quiet but mostly positive week, with soybeans and soybean oil the only two major items down at Friday's close. Corn may not have been the biggest gainer or loser on the week but it's still very much the focus of the whole sector right now. The recent recovery that started before the March contract's first notice date kind of fizzled out last week just as we were approaching the trendline set by the peaks in late October, early December, and late December, which was probably not a coincidence. From here, the corn market will likely need a boost from a bullish fundamental headline to push it above said trendline and keep this bounce back going, and this week's Prospective Plantings Report from the USDA is the obvious candidate. Prices USDA, FOB.

| | Market Trend | Supplies | Price vs. Last Year |
|--------------------------|---------------------|-----------------|----------------------------|
| Soybeans, bushel | Decreasing | Steady | Lower |
| Crude Soybean Oil, lb | Decreasing | Available | Lower |
| Soybean Meal, ton | Increasing | Steady | Lower |
| Corn, bushel | Increasing | Steady | Lower |
| Crude Corn Oil, lb | Decreasing | Available | Lower |
| High Fructose Corn Syrup | Increasing | Steady | Lower |
| Distillers Grain, Dry | Decreasing | Short | Lower |
| Crude Palm Oil, lb BMD | Decreasing | Short | Higher |
| HRW Wheat, bushel | Increasing | Steady | Lower |
| DNS Wheat 14%, bushel | Decreasing | Steady | Lower |
| Durum Wheat, bushel | Increasing | Steady | Lower |
| Pinto Beans, lb | Steady | Short | Higher |
| Black Beans, lb | Steady | Short | Lower |
| Rice, Long Grain, lb | Steady | Available | Lower |

