



SUPPLYING FOODSERVICE SOLUTIONS
SCHIFF'S FOOD SERVICE, INC.

Weekly Pork Market Report

Week of 3.25.24

Last week, the lean hog futures markets were all lower but anywhere from 1-2%. Last week, the overall pork cutout was mixed at \$92.08cwt. Breaking out the primals and subprimals, the loin primal was up 2.1% to \$88.62/cwt as the subprimal boneless loin was flat, but strength in loin/baby back ribs led the primal higher as it closed up another 6.6% since our daily update last week. Pork butts were lower by less than 1% w/w but have been higher most of the year as processors and exporters added to their frozen stocks. However, that seems to have slowed the past two weeks. The rib primal traded lower for the first time in several weeks, as it closed down 6% to \$165.84/cwt as the subprimal sparerib and STL ribs were down about \$0.04/lb for the week. The picnic was up 2% to \$74/cwt w/w while the ham primal was down almost 3% at \$75.48/cwt last week. After trading higher during the week, the belly ended flat. Pork trim has surged this month with the lower overall production and harvest. 72% trim is up almost 20% and 42% trim is higher by 83% m/m. Looking ahead next week, the harvest rate has been near the low end of the seasonal range the past few weeks. This has led to increased pricing in trim and most of the primals. Retail promotions are still soft heading into Easter but should pick up in the spring. Prices USDA, FOB per pound.

	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Increasing	Available	Higher
Sow	Increasing	Steady	Higher
Belly (bacon)	Decreasing	Available	Higher
Sparerib(4.25 lb & down)	Increasing	Steady	Higher
Ham (20-23 lb)	Increasing	Steady	Higher
Ham (23-27 lb)	Decreasing	Steady	Higher
Loin (bone in)	Increasing	Available	Higher
Babyback Rib (1.75 lb & up)	Increasing	Steady-Available	Higher
Tenderloin (1.25 lb)	Increasing	Steady	Higher
Boston Butt, untrmd (4-8 lb)	Increasing	Steady	Higher
Picnic, untrmd	Increasing	Steady	Higher
SS Picnic, smoker trm box	Decreasing	Steady	Lower
42% Trimmings	Increasing	Steady-Available	Lower
72% Trimmings	Decreasing	Steady-Available	Higher

