

Weekly Poultry Market Report

Week of 3.11.24

USDA young chicken harvest was down slightly again vs. the prior week at 163.8 million head or 0.3% and was down for the third straight week than the prior year by 2.0% when the harvest was 167.1 million head. Chicken promotions in the retail/grocery segment were lower w/w, but the decreases in weight and harvest total really supported prices as most chicken parts were higher last week. The National Composite whole birds and WOGs were flat last week. Chicken parts is where the market saw the most increases as the white meats and wings continue to lead the poultry market. Tenderloins gained 3.1% to \$1.66/lb, and B/S breasts were higher by 3% at \$1.30/lb. Wings continued higher again up another 4% w/w to \$2.06/lb and closed above the \$2.00/lb price for the first time since April 2022. B/l and boneless thighs were both higher on the end-of-the-month promotions supporting the increases. B/l thighs were up over 7.6% to .70/lb, and boneless thigh meat was higher by 1.6% to \$1.27/lb last week. Drumsticks were down just slightly last week at .45/lb. The large eggshell index was just slightly lower for the second week in a row. Looking ahead, retail/grocery activity and special promotions should pick up the rest of March, before the focus switches to the beef complex. FOB per pound except when noted.

	Market Trend	Supplies	Price vs. Last Year
Chicken WOG National	Decreasing	Short	Lower
Whole Wings	Increasing	Steady	Higher
Drumsticks	Increasing	Available	Higher
Breasts Boneless/Skinless	Increasing	Available	Higher
Breasts Line Run	Increasing	Available	Lower
Stripped Backs and Necks	Increasing	Short	Lower
Tenderloins	Increasing	Available	Higher
Legs - Bone-in	Increasing	Available	Lower
Bulk Leg Quarters	Decreasing	Steady	Higher
Thighs Bone-In	Increasing	Steady	Higher
Thighs Boneless/Skinless	Increasing	Available	Higher
Whole Turkey (8-16 lb)	Increasing	Steady	Lower
Turkey Breast, Bnls/Sknls	Decreasing	Steady	Lower
Large Eggs (dozen)	Decreasing	Short	Lower
Medium Eggs (dozen)	Decreasing	Short	Lower
Liquid Whole Eggs	Decreasing	Short	Lower
Liquid Egg Whites	Decreasing	Steady	Lower
Liquid Egg Yolks	Increasing	Steady	Lower
Egg Breaker Stock Central	Increasing	Short	Lower

