

Weekly Seafood Market Report Week of 3.25.24

The third largest m/m change out of our nine main items in the January seafood import data that was full of large price shifts, but lacking surprises was fresh Atlantic salmon filet's 7.63% climb. This wasn't a surprise either, as Atlantic salmon fell to a 32-month low in the previous month so it was due for some correctional strength. On top of that, salmon usually climbs throughout the first few months of the calendar year before peaking between March and May. Over the past year or so it's been one of the more dependable items when it comes to sticking to its usual seasonality. The 2.4% decline in last month's release was a little abnormal, but now we seem to be back on track to hit a 2024 high around March (rel. May). Prices FAS monthly imports.

	Market Trend	Supplies	Price vs. Last Year
Shrimp (16/20 frz)	Steady	Available	Lower
Shrimp (61/70 frz)	Steady	Available	Higher
Shrimp Tiger (26/30 frz)	Steady	Available	Lower
Snow Crab, frz	Steady	Short	Lower
Tilapia Filet, frz	Steady	Short	Higher
Cod Filet, frz	Steady	Steady	Lower
Tuna Yellowfin, frsh	Steady	Available	Lower
Salmon Atlantic Filet, frsh	Steady	Available	Lower
Pollock Filet, Alaska, frz	Steady	Steady-Available	Lower



