



**SUPPLYING FOODSERVICE SOLUTIONS**  
SCHIFF'S FOOD SERVICE, INC.

# Weekly Dairy Market Report

## Week of 4.29.24

The overall dairy market was higher across the complex, with butter and the cheese segment closing much higher. CME blocks were up 2.9% w/w to \$1.73/lb and nearly 21% m/m. CME barrels were higher by 6.6% to \$1.77/lb w/w and 24% m/m.

Cheesemakers are reporting to running a robust production schedule, and milk supplies are steady to stronger throughout the country. Cheese demand is rated at steady to stronger throughout the regions. CME spot butter was up 1.3% w/w to \$2.96/lb but had traded up to \$3.00/lb earlier in the week. Butter was up 1.4% in April. Butter makers report strong production levels with demand varied across the region, but stronger in the West. In the retail/grocery segment, cheese was the most advertised dairy item last week. However retail pricing was a higher across the board with only price decrease w/w on the 1# packages of sliced cheese. Class I Cream (hundredweight), from USDA.

	<b>Market Trend</b>	<b>Supplies</b>	<b>Price vs. Last Year</b>
Cheese Barrels (CME)	Increasing	Available	Higher
Cheese Blocks (CME)	Increasing	Available	Higher
American Cheese	Steady	Steady-Available	Higher
Cheddar Cheese (40 lb)	Steady	Steady	Higher
Mozzarella Cheese	Steady	Steady	Higher
Monterey Jack Cheese	Steady	Steady	Higher
Parmesan Cheese	Steady	Short	Lower
Butter (CME)	Increasing	Available	Higher
Nonfat Dry Milk	Decreasing	Short	Lower
Whey, Dry	Decreasing	Short	Higher
Class 1 Base	Steady	Short	Lower
Class II Cream, heavy	Increasing	Available	Higher
Class III Milk (CME)	Decreasing	Available	Lower
Class IV Milk (CME)	Steady	Available	Higher

