



**SUPPLYING FOODSERVICE SOLUTIONS**  
SCHIFF'S FOOD SERVICE, INC.

# Weekly Pork Market Report

## Week of 4.29.24

The lean hog futures were all lower last week anywhere from 1-3%. Most of the primals were flat to lower on the week, but picnics finished higher. Breaking out the primals and subprimals, the loin primal was down 2% to \$97.44/cwt with the subprimal baby back ribs lower \$.08/lb w/w to \$2.40/lb. It was a rough week for the belly primal as it was down over 13% w/w and by far the worst performing in the pork segment. Conversely, the ham and picnic primals followed divergent trajectories. The ham primal was flat last week, while the picnic rose by 5%. The picnic primal benefited from international sales and some continued demand from the pork trim segment. But both the 72% and 42% trim did trade a bit lower on the week. 72% were down just 1% to \$1.05/lb, but the 42% were down almost 13% to \$.74/lb. Looking ahead, as we noted last week, the increases in harvest levels that are now just above the historical trends could limit the upside to the overall cutout. That certainly played out last week. But demand is still strong on the international front, and both foodservice and retail demand will strengthen into May. Last week looks like a short-term pause to an overall higher market moving forward. Prices USDA, FOB per pound.

	Market Trend	Supplies	Price vs. Last Year
Live Hogs	Increasing	Available	Higher
Sow	Decreasing	Steady	Higher
Belly (bacon)	Decreasing	Available	Higher
Sparerib(4.25 lb & down)	Decreasing	Steady	Higher
Ham (20-23 lb)	Decreasing	Steady	Higher
Ham (23-27 lb)	Decreasing	Steady	Higher
Loin (bone in)	Decreasing	Available	Higher
Babyback Rib (1.75 lb & up)	Increasing	Steady-Available	Higher
Tenderloin (1.25 lb)	Decreasing	Steady	Higher
Boston Butt, untrmd (4-8 lb)	Increasing	Steady	Higher
Picnic, untrmd	Increasing	Steady	Higher
SS Picnic, smoker trm box	Increasing	Steady	Higher
42% Trimmings	Decreasing	Steady-Available	Higher
72% Trimmings	Decreasing	Steady-Available	Higher

