



SUPPLYING FOODSERVICE SOLUTIONS
SCHIFF'S FOOD SERVICE, INC.

Weekly Seafood Market Report

Week of 4.29.24

While frozen cod filet's 2.9% m/m decline in the February seafood import data released at the beginning of the month wasn't one of the three biggest changes out of the nine items we follow closest, we're now entering a window that could lead to some unusual price action, so we may be highlighting it more often over the next few months. The \$3.62 per lb. price reported by the USDA for February was a 26-month low as cod is still working on coming back down to earth following the 2022-23 broad seafood price surge. We're still not quite back to what would be considered normal before 2022, but we could nonetheless see a slight uptick in price over the next one or two monthly releases, with the March data slated for release this Thursday. Before 2022, cod almost always peaked for the year between March and April (rel May and Jun), and technically speaking, last year brought a return to that pattern. It may have been that cod just coincidentally happened to hit the peak of that 22/23 surge in March, but it nonetheless backs up the theory that we could see some strength between this week's release and next month's. Prices FAS monthly imports.

	Market Trend	Supplies	Price vs. Last Year
Shrimp (16/20 frz)	Steady	Available	Lower
Shrimp (61/70 frz)	Steady	Available	Lower
Shrimp Tiger (26/30 frz)	Steady	Available	Lower
Snow Crab, frz	Steady	Short	Lower
Tilapia Filet, frz	Steady	Short	Higher
Cod Filet, frz	Steady	Steady	Lower
Tuna Yellowfin, frsh	Steady	Available	Higher
Salmon Atlantic Filet, frsh	Steady	Available	Lower
Pollock Filet, Alaska, frz	Steady	Steady-Available	Lower

