

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	MARKET INSIGHTS COMMENTARY
Cheese	Steady	Available - Steady	<i>Cheese production schedules are trending steady to stronger nationwide. Eastern cheese plant contacts relay seasonally steady production schedules. Milk production remains strong and cheese inventories in cold storage are ample. Contacts in the East region note light foodservice demand, and steady to stronger retail demand as grilling season approaches. Cheesemakers in the Central region share curd demand is up from this point in 2023.</i>
Canned Vegetables - Whole Potatoes & Whole Beets	Increasing	Short - Strong	<i>While limited inventories are still present of larger whole sizes, inventory of 6/10 Small or Tiny Whole Potatoes and Whole Beets are exhausted until new pack in late August.</i>
Fluid Dairy	Class I - Decreasing Class II - Steady	Class I Available - Steady Class II Short - Strong	<i>For May, expect a decrease on Milk (Class I) and an increase on Cultured/Creams (Class II).</i>
Oils/Shortening	Steady	Available - Mixed	<i>Price levels on commodity oil products have remained at similar levels to this past week. The oil markets have traded in a relatively similar range in recent days based on domestic supply and world news. Analysts are not expecting any major changes in price levels in the coming days. Market prices may vary by region based on input costs, but there should not be any crazy volatility in the near term. Premium shorting products are holding steady pricing levels as they have in recent weeks. Supply is available of all product varieties to satisfy foodservice needs.</i>

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Pork (Commodity)	Mixed	Available - Strong	<i>Prices for butts, Spare Ribs, and St. Louis Spare Ribs are on the rise through Memorial Day, while backrib prices are on the gentle rise for through June.</i>
Pork (Value-Added)	Increasing	Available – Steady	<i>Bacon pricing should remain stable for several weeks.</i>
Poultry (Chicken)	Steady	Short – Steady	<i>Pricing on most cuts have remained steady this week. Tenderloins have continued to appreciate slightly each day this week. Wings continue to follow traditional supply and demand patterns with some uncertainty on how demand will continue through April. The back half of the bird remains steady and supply is tight.</i>
Poultry (Turkey)	Steady	Available – Strong	<i>Frozen whole bird pricing remains steady and well below pricing we saw a year ago. Breast meat also remains steady with plentiful availability. Expectation is this will remain the pattern near term.</i>
Produce	<p>Lower - Broccoli, Romaine & Onions</p> <p>Steady - Apples, Avocados, Bell Peppers, Broccoli, Russet Potatoes, Oranges & Iceberg</p> <p>Higher - Avocados, Strawberries, Broccoli, Lemons, Grapes & Tomatoes</p>	<p>Improving/Steady - Strawberries, Broccoli, Iceberg, Romaine & Onions</p> <p>Good/Steady - Apples, Bell Peppers, Oranges & Russet Potatoes</p> <p>Short/Strong - Tomatoes, Avocados, Lemon & Grapes</p>	<p><i>Apples, good supply except for Galas, Golds & Pinks. Nice quality. Avocados, MX fruit higher, ripens quickly. CA harvesting. Good quality.</i></p> <p><i>Bell Peppers, MX & FL spring crops are sufficient. Quality good. Broccoli, Salinas has good supplies. Market steady. Better quality. Iceberg, Salinas struggling with quality issue due to cold wet weather.</i></p> <p><i>Romaine, Salinas demand low, so market easing. Quality improving.</i></p> <p><i>Grapes, import supply is short. MX starts in late May. Good quality.</i></p> <p><i>Tomatoes, demand exceeds supply. Average quality. Strawberries, supply to increase over next few weeks. Avg. quality.</i></p> <p><i>Oranges, CA Navel sizing large. 88/113/138s are Valencia (seeds). Lemons, CA/AZ sizing large. 165/200/235s scarce. Quality is fair. Onions, new crop TX/MX & CA, supplies increasing.</i></p> <p><i>Russet Potatoes, 40-70ct somewhat limited supply, higher costs. 80-120ct and #2 supplies are abundant. High quality and low cost.</i></p>

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Bulk Sugar	Steady	Mixed - Steady	<p><i>Demand for sugar typically starts increasing in the spring. This will put more pressure on producers to maintain supply. Product is available from most facilities to cover such demand. Price levels will likely stay at similar levels in the coming weeks.</i></p>
Shell Eggs	Steady	Available - Steady	<p><i>Consumer demand for shell eggs declines to just below average for the recent time period but increased retail featuring in the current ad cycle at attractive sale prices may help to bring shoppers back to the dairy case. Negotiated prices on the loose egg market are lower on light to moderate interest, moderate offerings and varied supply levels. Trading is slow to moderate. Wholesale breaking stock prices are weak on limited demand. Offerings are light with light to moderate supplies. Breaking schedules are full to reduced with slow to moderate trading. The preliminary survey of retail outlets indicates increased feature activity for conventional caged shell eggs this ad cycle with a slight increase in the average ad price. Source: USDA AMS as of April 24</i></p> <p><i>Throughout April there were three reports of Highly Pathogenic Avian Influenza (HPAI) in Michigan (4/2 and 4/9) and in Texas (4/2). Though these are the same type of outbreaks that led to widespread flock depopulations in 2022 and subsequent increases in market prices for eggs in 2022 and early 2023, the current scale of these late-2023 outbreaks is much smaller than that which were experienced last year. Urner Barry reports steady spot market pricing despite news of these outbreaks, however it is important to remain vigilant regarding local market conditions that may affect supply and spot pricing.</i></p>
Wheat (Flour Based Products)	Steady	Available - Weak	<p><i>Bulk Flour prices have dropped slightly in recent days due to ample supply and solid domestic crop out look. World news is currently looking promising for wheat availability. That should keep the markets pretty steady in the near term. That will likely result in flour and flour based products maintaining steady pricing levels in most markets.</i></p>

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Seafood	Shrimp Steady	Shrimp Available - Steady	<i>Shrimp has continued to remain steady and at the 52-week low.</i>
Wheat (Flour Based Products)	Steady	Available/Weak	<i>Pricing on flour has some slight increases in some markets based on signs of increased spring demand. Most pricing levels will remain steady as we move through the end of April. Products are available on most products at most mills without issues. The overall outlook indicates that there will be steady supply and relatively steady pricing in the coming days.</i>
<p><small>All UniPro Foodservice Market Insights information is based on domestic US market data only, unless indicated otherwise. The UniPro Foodservice Market Insights update is not a recommendation to buy or sell a commodity. While this update is based on sources we believe to be reliable and accurate, UniPro Foodservice does not guarantee the accuracy of the information presented. *Repurposed for SFS.</small></p>			