

# ArrowStream

## Grains

The grains were mostly quiet last week, with prices across the whole sector still under some pressure from the easing of Middle East tensions, among other things, but this week promises much more fireworks with the USDA slated to release one of their most important grain-related reports of the year on Tuesday. The June Acreage Report acts as our yearly post-planting sitrep on U.S. spring crop acreage and is supposed to be much closer to reality than the March Prospective Plantings Report, which relies entirely on farmer survey responses sent in weeks before they even start their corn, soybean, and spring wheat planting. Last year's iteration landed the USDA in some hot water with the corn industry in particular, after their June 2025 acreage number ended up being further away from the truth than it was three months earlier. Nevertheless, prices will inevitably react to the agency's findings on Tuesday, so between the acreage and Quarterly Grain Stocks Report released at the same time, we could be in for some volatility this week. Prices USDA, FOB.

| Description              | Market Trend | Supplies         | Price vs. Last Year |
|--------------------------|--------------|------------------|---------------------|
| Soybeans, bushel         | Increasing   | Steady           | Higher              |
| Crude Soybean Oil, lb    | Increasing   | Steady           | Higher              |
| Soybean Meal, ton        | Increasing   | Steady-Available | Higher              |
| Corn, bushel             | Decreasing   | Available        | Lower               |
| Crude Corn Oil, lb       | Decreasing   | Short            | Higher              |
| High Fructose Corn Syrup | Decreasing   | Steady-Available | Lower               |
| Distillers Grain, Dry    | Decreasing   | Available        | Higher              |
| Crude Palm Oil, lb BMD   | Steady       | Steady           | Higher              |
| HRW Wheat, bushel        | Decreasing   | Steady-Available | Higher              |
| DNS Wheat 14%, bushel    | Decreasing   | Steady-Available | Lower               |
| Durum Wheat, bushel      | Decreasing   | Available        | Lower               |
| Pinto Beans, lb          | Steady       | Short            | Lower               |
| Black Beans, lb          | Increasing   | Short            | Lower               |
| Rice, Long Grain, lb     | Decreasing   | Available        | Lower               |

