

ArrowStream

Seafood

Frozen tilapia filet was unsurprisingly another one of the most volatile items we track in the April import seafood data, jumping more than 15% m/m, which marked its sixth consecutive monthly shift greater than 7% in either direction. The move higher came off the heels of a really bizarre 8.8% decline the month before, the first drop between February and March since 2015, and was likewise pretty close to what we were expecting to see in April. Tilapia has capped out for the year between March and April in each of the past 12 years and has never set a calendar year floor during those two months, but that last bit might change this year, given how far prices fell in March. Given how cheap tilapia still was by normal seasonal standards in April, it's possible the average price continued to climb into May, but either way, we should be back on the downtrend by the time the June data is released. Prices FAS monthly imports.

Description	Market Trend	Supplies	Price vs. Last Year
Shrimp (16/20 frz)	Steady	Available	Higher
Shrimp (61/70 frz)	Steady	Short	Higher
Shrimp Tiger (26/30 frz)	Steady	Steady	Higher
Snow Crab, frz	Steady	Short	Higher
Tilapia Filet, frz	Steady	Short	Lower
Cod Filet, frz	Steady	Short	Higher
Tuna Yellowfin, frsh	Steady	Available	Higher
Salmon Atlantic Filet, frsh	Steady	Steady	Lower
Pollock Filet, Alaska, frz	Steady	Short	Higher

61/70 Shrimp

